



28 May 2006

From: John Wrenn/ Webby  
To: John Ah-Cann

Well Data							
Country	Australia	MDBRT	3640.0m	Cur. Hole Size	12.250	AFE Cost	\$18,800,858
Field	Basker and Manta	TVDBRT	3383.7m	Last Casing OD	9 5/8"	AFE No.	3426-1800
Drill Co.	DOGC	Progress	0.0m	Shoe TVDBRT	3336.4m	Daily Cost	\$0
Rig	OCEAN PATRIOT	Days from spud	91.60	Shoe MDBRT	3589.5m	Cum Cost	\$18,242,835
Wtr Dpth(LAT)	153.6m	Days on well	31.06	FIT/LOT:	15.10ppg/	Days Since Last LTI	1105
RT-ASL(LAT)	21.5m	Planned TD MD	3690.0m				
RT-ML	175.1m	Planned TD TVDRT	3359.0m				
Current Op @ 0600		Pulling out of the hole with the LIT.					
Planned Op		Run completion tubing.					

**Summary of Period 0000 to 2400 Hrs**

POOH CBL/VDL/GR/CCCL tool string. Rig up and run perforation guns #1, perforate interval #1, POOH, Rig up and run gun assembly #2, perforate interval #2, POOH, Rig up and run gun assembly #3, perforate interval #3.

**FORMATION**

Name	Top
Volcanics ZC5 Marker	3497.50m
Top of Volcanics Unit I	3505.00m
Reservoir Zone 8	3529.00m
Base Volcanics Unit 1	3585.00m
TD	3640.00m

**Operations for Period 0000 Hrs to 2400 Hrs on 28 May 2006**

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PERF	P	LOG	0000	0100	1.00	3640.0m	Pulled out of hole with CBL/ VDL/ GR/ CCL. Lay down tool string.
PERF	P	LOG	0100	0200	1.00	3640.0m	Change wire line head in preparation for perforating operations.
PERF	P	PER	0200	0300	1.00	3640.0m	Make up perforating gun assembly #1 and CCL. 19m of 16 shot per meter (5 shot per ft) Powerjet Omega 4505 HMX charges.
PERF	P	PER	0300	0500	2.00	3640.0m	Ran in hole to 3540m MDRT.
PERF	P	PER	0500	0600	1.00	3640.0m	Correlate perforation guns and perforate intervals: 3497m - 3499m MDRT/ 3489.5 - 3493.5m MDRT/ 3378m - 3380.5m MDRT. No losses observed after perforating.
PERF	P	PER	0600	0900	3.00	3640.0m	Pulled out of the hole from 3378m MDRT, laid out guns.
PERF	P	PER	0900	0930	0.50	3640.0m	Schlumberger load perf guns #2.
PERF	P	PER	0930	1000	0.50	3640.0m	Picked up #2 Perforation gun assembly.
PRC	P	PER	1000	1200	2.00	3640.0m	Run in hole with Perforations guns #2.
PRC	P	PER	1200	1400	2.00	3640.0m	Correlate perforation guns and perforate intervals: 3372m - 3374.5m MDRT/ 3352m - 3354.5m MDRT/ 3335m - 3338m MDRT/ No losses observed after perforating.
PERF	P	PER	1400	1530	1.50	3640.0m	Pulled out of hole from 3335m MDRT, laid out guns.
PERF	P	PER	1530	1630	1.00	3640.0m	Picked up perforation gun assembly #3.
PERF	P	PER	1630	1800	1.50	3640.0m	Run in hole with perforation guns #3 to 3211m MDRT.
PERF	P	PER	1800	1900	1.00	3640.0m	Correlate perforation guns and perforate intervals: 3211m -3219m MDRT/ 3205m - 3208m MDRT. No losses observed after perforating.
PERF	P	PER	1900	2100	2.00	3640.0m	Pulled out of hole from 3207m MDRT. Rigged down wire line equipment.
PRC	P	TI	2100	2230	1.50	3640.0m	Made up jet sub and wearbushing retrieval tool, ran in hole and landed out in wear bushing. Take index line measurement.
PRC	P	OA	2230	2300	0.50	3640.0m	Functioned BOPs. Unseated wearbushing with 30kbs overpull.
PRC	P	CIR	2300	2330	0.50	3640.0m	Circulated and jetted wellhead profile and BOPs, circulated riser volume x 1.5.
PRC	P	TO	2330	2400	0.50	3640.0m	Pulled out of hole with wear bushing and running tool.

**Operations for Period 0000 Hrs to 0600 Hrs on 29 May 2006**

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PRC	P	HT	0000	0030	0.50	3640.0m	Pulled out of hole wear bushing, took measurements from painted joint to confirm LOP to ram measurement. Laid out wearbushing and running tool.
PRC	P	RU	0030	0130	1.00	3640.0m	Rigged up to run 140mm (5 1/2") 23ppf production riser.
PRC	P	RIC	0130	0500	3.50	3640.0m	Made up lead impression tool (LIT) to 140mm (5 1/2") 23ppf production riser. Run in hole from deck to 150m MDRT.
PRC	P	RIC	0500	0530	0.50	3640.0m	Make up 1 stand of 127mm (5") drill pipe and land out LIT and 140mm (5 1/2") landing string in hanger profile. Take index line measurement.
PRC	P	RIC	0530	0600	0.50	3640.0m	Pressure up on string to 3000psi/ 5minutes, bleed off and allow to relax for 5 minutes. Pulled out of hole with LIT.

**Phase Data to 2400hrs, 28 May 2006**

Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
RIG MOVE/RIG-UP/PRESPUD(RM)	2.5	25 Feb 2006	25 Feb 2006	2.50	0.104	0.0m
ANCHORING(A)	14.5	25 Feb 2006	26 Feb 2006	17.00	0.708	0.0m
PRESPUD(PS)	8.5	26 Feb 2006	26 Feb 2006	25.50	1.062	0.0m
CONDUCTOR HOLE(CH)	2.5	26 Feb 2006	26 Feb 2006	28.00	1.167	208.5m
CONDUCTOR CASING(CC)	25.5	26 Feb 2006	01 Mar 2006	53.50	2.229	208.5m
SURFACE HOLE(SH)	71.5	07 Mar 2006	10 Mar 2006	125.00	5.208	1012.0m
SURFACE CASING(SC)	24.5	10 Mar 2006	11 Mar 2006	149.50	6.229	1012.0m
RISER AND BOP STACK(BOP)	23	11 Mar 2006	12 Mar 2006	172.50	7.187	1012.0m
PRODUCTION HOLE(PH)	358	12 Mar 2006	27 Mar 2006	530.49	22.104	3640.0m
EVALUATION PHASE (1)(E1)	77.5	27 Mar 2006	30 Mar 2006	607.99	25.333	3640.0m
PRODUCTION CASING/LINER(PC)	62.5	30 Mar 2006	02 Apr 2006	670.49	27.937	3640.0m
SUSPENSION(S)	6	02 Apr 2006	02 Apr 2006	676.49	28.187	3640.0m
RIG MOVE/RIG-UP/PRESPUD(PRM)	1.5	26 May 2006	26 May 2006	677.99	28.250	3640.0m
RUN BOP(RBOP)	4.5	26 May 2006	26 May 2006	682.49	28.437	3640.0m
BIT/ SCRAPE(PBS)	33.5	26 May 2006	27 May 2006	715.99	29.833	3640.0m
PERFORATING WELL(PERF)	22.5	27 May 2006	28 May 2006	738.49	30.770	3640.0m
RUN COMPLETION(PRC)	7	28 May 2006	28 May 2006	745.49	31.062	3640.0m

**WBM Data****Cost Today \$ 0**

Mud Type:	Brine/ Sea water	API FL:	Cl:	67000mg/l	Solids(%vol):	Viscosity
Sample-From:	Active pit	Filter-Cake:	K+C*1000:	13%	H2O:	PV
Time:	09:00	HTHP-FL:	Hard/Ca:		Oil(%):	YP
Weight:	9.00ppg	HTHP-cake:	MBT:		Sand:	Gels 10s
Temp:			PM:	0	pH:	Gels 10m
			PF:		PHPA:	Fann 003
Comment						Fann 006
						Fann 100
						Fann 200
						Fann 300
						Fann 600

**Bulk Stocks**

Name	Unit	In	Used	Adjust	Balance
Barite Bulk	MT	0	0	0	46.1
Bentonite Bulk	MT	0	0	0	42.6
Cement G	MT	0	0	0	5.6
Cement HT (Silica)	MT	0	0	0	93.3
Diesel	m3	0	8.7	0	185.6
Fresh Water	m3	29	33.4	0	370.2
Drill Water	m3	0	8.4	0	432.3
Brine	bbls		0	0	0.0



<b>Pumps</b>																	
Pump Data - Last 24 Hrs								Slow Pump Data									
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)
1	Oilwell 1700PT	6.000	9.00	97	88	1000	10.00		30			40			50		
2	National 12-P-160	6.000	9.00	97	88	1000	10.00		30			40			50		
3	National 12-P-160	6.000	9.00	97					30			40			50		

<b>Casing</b>						
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)	
30 "	207.60	207.60	207.60	207.60		
13 3/8"	1001.27	989.00	1001.27	989.00	15.10	
9 5/8"	3589.52	3336.43	173.44	173.44		

<b>Personnel On Board</b>		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	9	
CAMERON AUSTRALIA PTY LTD	2	
ESS	8	
DOWELL SCHLUMBERGER	2	
FUGRO ROV LTD	3	
MI AUSTRALIA PTY LTD	1	
GEOSERVICES OVERSEAS S.A.	2	
DOGC	51	
SCHLUMBERGER OILFIELD AUSTRALIA PTY LTD	6	
WEATHERFORD AUSTRALIA PTY LTD	4	
SCOTTECH OILFIELD SERVICES	1	
EXPRO GROUP	2	
HALLIBURTON COMPLETION TOOLS - AUSTRALISIA	1	
<b>Total</b>	<b>92</b>	

<b>HSE Summary</b>				
Events	Date of last	Days Since	Descr.	Remarks
Last BOP Test	24 May 2006			
Abandon Drill	28 May 2006	0 Days		
Fire Drill	28 May 2006	0 Days		
JSA	28 May 2006	0 Days	Drill crew= 8 , Deck= 8, Mech= 1	
Man Overboard Drill	16 May 2006	12 Days		
Safety Meeting	28 May 2006	0 Days	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs
STOP Card	28 May 2006	0 Days	Safe=9 Un-safe=10	

<b>Shakers, Volumes and Losses Data</b>						
Available	1,496.7bbl	Losses	73bbl	Equip.	Descr.	Mesh Size
Active	293.7bbl	Dumped	73bbl	Shaker1	VSM 100	180/180/180/180
Hole	1,031bbl			Shaker2	VSM 100	120/120/120/120
Reserve	172bbl			Shaker3	VSM 100	120/120/120/120
				Shaker4	VSM 100	210/210/210/210



<b>Marine</b>									
Weather on 28 May 2006								Rig Support	
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
7.0nm	25kn	270.0deg	1017.0mbar	14C°	1.0m	270.0deg	-1s	1	231.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments			
253.0deg	336.00klb	4356.00klb	2.5m	270.0deg					
Comments									
Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status			Bulks			
Pacific Sentinel	23:00hrs 25th May 06		On Location	Item	Unit	Used	Quantity		
				Diesel	m3		627.7		
				Fresh Water	m3		242		
				Drill Water	m3		350		
				Cement G	mt		0		
				Cement HT (Silica)	mt		0		
				Barite Bulk	mt		0		
				Bentonite Bulk	mt		0		
				Brine	bbls		0		
				Recieved 731bbls of Brine from sentinel.					
Pacific Wrangler			Melbourne.	Item	Unit	Used	Quantity		
				Diesel	m3		258.8		
				Fresh Water	m3		40		
				Drill Water	m3		0		
				Cement G	mt		74		
				Cement HT (Silica)	mt		69.2		
				Barite Bulk	mt		0		
				Bentonite Bulk	mt		19		
				Brine	bbls		0		